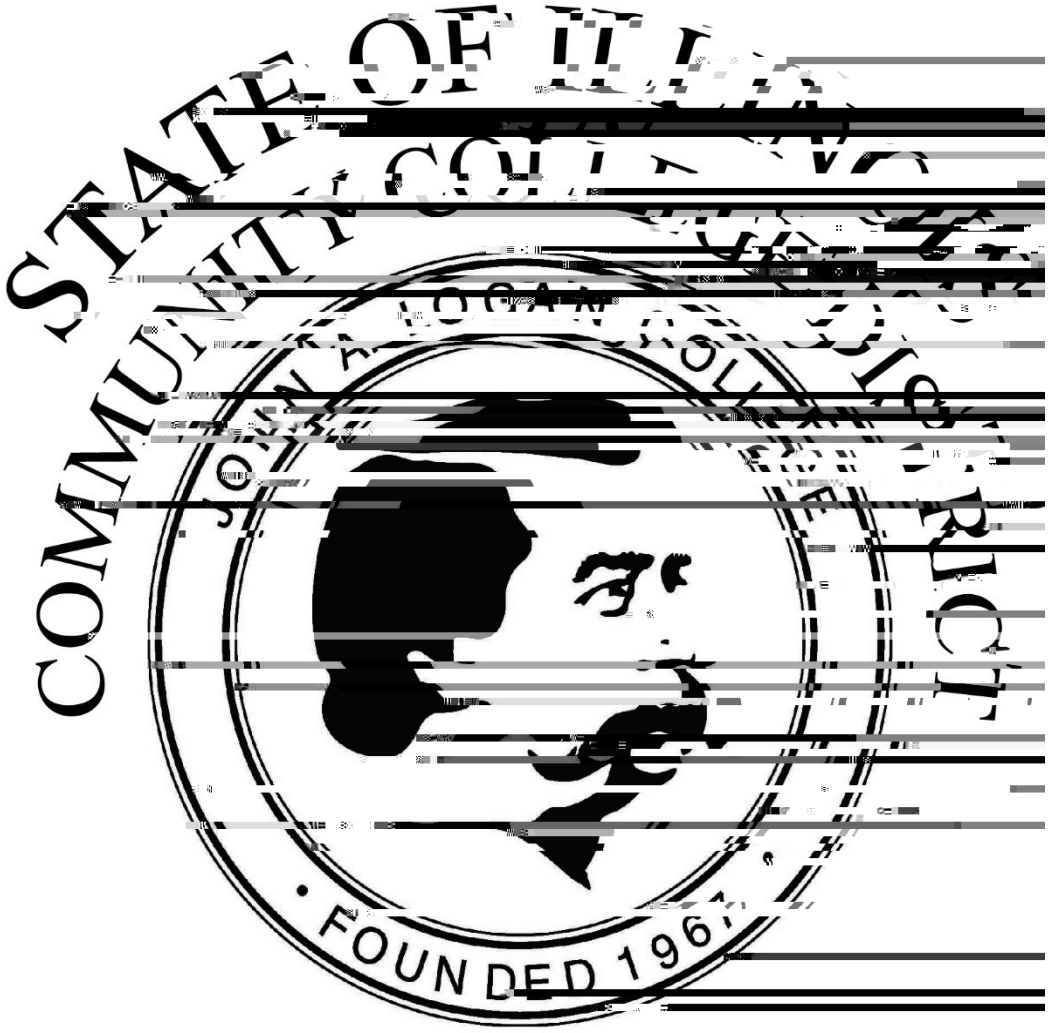

Budget Analysis Fiscal Year 2024

John A. Logan College

Carterville, IL 62918

June 27, 2023

Budget Calendar – FY 2024

FEBRUARY

New budget version was created in budgeting software
Historical data for FY 2021 & FY 2022 actual expenditures & FY 2023 budget imported in software
Salary and fringe benefit projections started
Departments were provided with Furniture and Construction Project Request forms

MARCH & APRIL

Refresher trainings with Budget Officers were held in person, March 6 - 10, 2023
Departments were provided with a New Employee Position Request form
Initial revenue projections were performed
Budget Officers worked to build detailed departmental budgets and justify requests
Budget Officers submitted departmental budgets to next level of review

MAY

Reviewers met with division heads to discuss budgets and perform adjustments
Projection of FY 2023 ending fund balances
Updated salary and fringe benefit projections
Updated tuition and fee revenues based on more current numbers
Additional budget analysis and discussion by Administration
Legal budget preparation by the Associate Controller
Tentative budget submitted to Board of Trustees, May 23, 2023
Notification in local newspaper
Tentative budget put on public display for a 30-day inspection period

JUNE

Reviewed property tax revenue based on projected EAV growth of 1.5%
Memo from ICCB regarding the FY 2024 state budget signed by the Governor on June 7, 2023

- FY 2024 saw a 7% system increase as compared to FY 2023 allocations

At this time, the College has not received its individual allocations for:

- Base operating, Equalization, and CTE Vocational funds

Public budget hearing, June 27, 2023 5:30 p.m.
Proposed final budget submitted to the Board of Trustees for consideration, June 27, 2023

STRATEGIC PLAN GOALS / ITEMS EMPHASIZED IN BUDGET:

A long-range Strategic Plan Steering Committee and Task Force developed a five-year strategic plan with goals and tactics that began in FY 2023. Below are the strategic pillars and core values. The budget for FY 2024 will continue to support the five-year strategic plan goals. Below are expected institutional accomplishments and areas of the FY 2024

OPERATING FUND DESCRIPTIONS:

John A. Logan College has two Operating funds: The Education Fund and the Operations and Maintenance Fund. The Education fund works in combination with the Operations and Maintenance Fund to make up the College's General Fund.

EDUCATION FUND:

The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the college. It includes the cost of instructional, administrative, and professional salaries; supplies and moveable equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational programs of the college. This fund supports all instructional programs, provides numerous forms of student services, and has a public service component as well as providing institutional support. In addition, it includes funds for student scholarships and tuition waivers.

OPERATIONS AND MAINTENANCE FUND:

This fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the cost of interior decorating and the installation, improvement, repair, replacement, and maintenance of building fixtures; rental of buildings and property for community college purposes. If approved by resolution of the local board, the payment of salaries of janitors, engineers, or other custodial employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment; and professional surveys of the condition of college buildings are allowed. It also supports the expenditures related to the College's purchasing and receiving functions.

OPERATING FUNDS
RESOURCE INFORMATION FY 2024

revenues, in-district hours, and FTE. State revenue sources reflect a historical decline in budgeted revenue as compared to many past years.

For FY 2024, ICCB Base Operating grant funds are estimated for John A. Logan College at $3,091,794. This is 10.14% of total budgeted operating funds. Since actual allocations are unknown, the College is estimating flat funding due to credit hour declines.

Equalization dollars were estimated at $6,662,510. This accounts for 21.85% of expected revenue which is an increase of $190,000 or 2.94% from the prior year's allocation. Internally, Base Operating e

BY REVENUE SOURCE:	FY 2024 Proposed Budget	FY 2023 Adopted Budget	$ Increase (Decrease)	% Increase (Decrease)	% of Total FY 24 Revenue
LOCAL PROPERTY TAXES	7,375,000	7,230,000	145,000	2.01%	24.19%
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX	900,000	800,000	100,000	12.50%	2.95%
LOCAL GOVERNMENT OTHER	100,000	-	100,000	0.00%	0.33%
ICCB BASE OPERATING GRANTS	3,091,794	3,091,794	-	0.00%	10.14%
ICCB EQUALIZATION GRANTS	6,662,510	6,472,510	190,000	2.94%	21.85%
ICCB VOCATIONAL GRANTS	370,000	380,000	(10,000)	(2.63%)	1.21%
ICCB PERFORMANCE ALLOCATION	10,000	10,000	-	0.00%	0.03%
ICCB VETERANS GRANT	95,000	92,000	3,000	3.26%	0.31%
STATE FUNDS OTHER	26,700	-	26,700	0.00%	0.09%
FEDERAL FUNDS	414,600	512,000	(97,400)	(19.02%)	1.36%
STUDENT TUITION & FEES	10,752,800	10,484,500	268,300	2.56%	35.28%
SALES & SERVICE FEES	10,000	52,500	(42,500)	(80.95%)	0.02%
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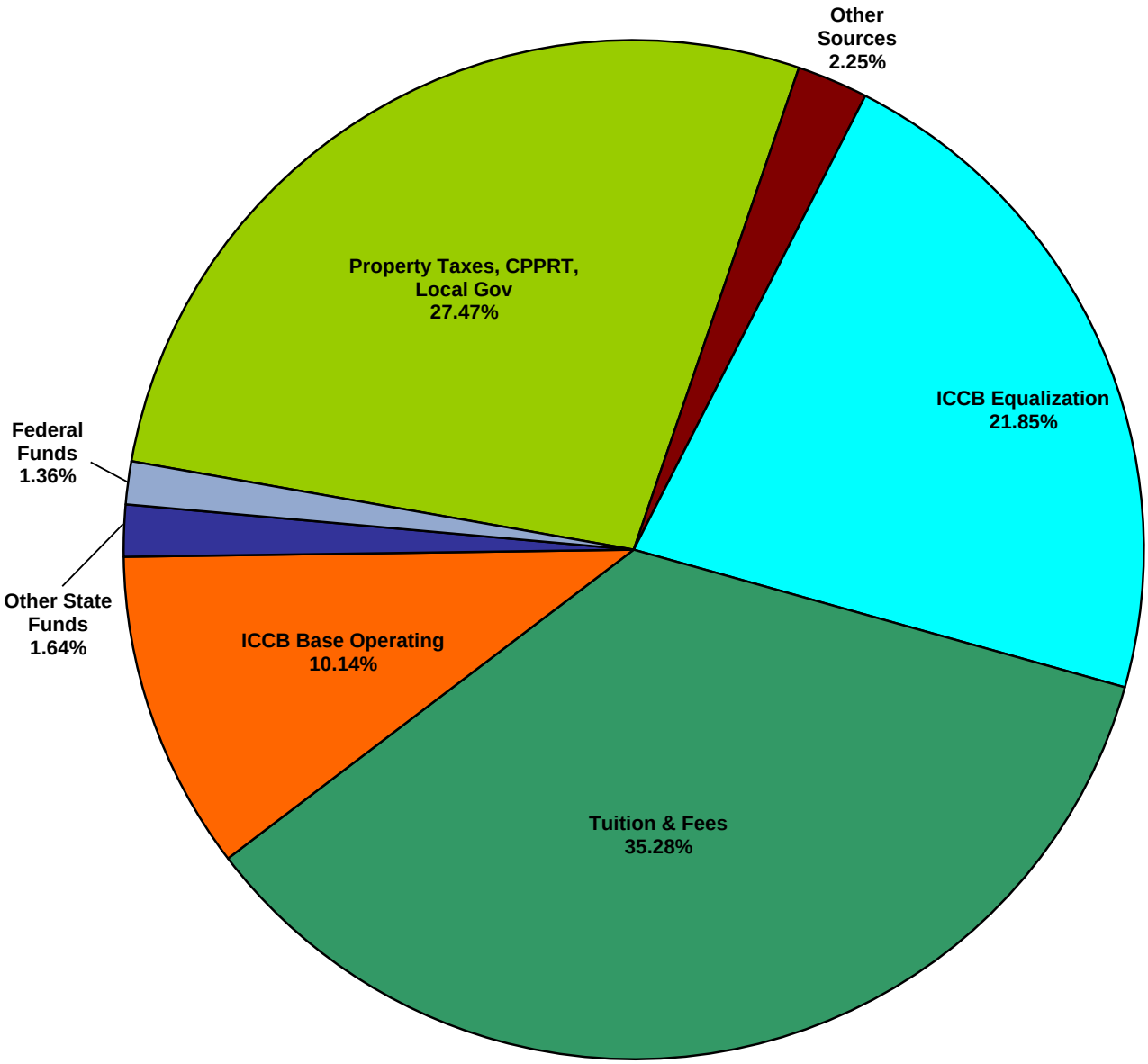
Other Sources 2.25%
Property Taxes, CPPRT, Local Gov 27.47%
ICCB Equalization 21.85%
Federal Funds 1.36%
Other State Funds 1.64%
ICCB Base Operating 10.14%
Tuition & Fees 35.28%

REVENUE:	FY 15 Actuals	FY 16 Actuals	FY 17 Actuals	FY 18 Actuals	FY 19 Actuals	FY 20 Actuals	FY 21 Actuals	FY 22 Actuals	FY 23 Budget	FY 24 Budget
Local Revenue	6,979,596	7,032,808	7,268,399	7,264,502	7,401,529	7,466,177	7,873,575	9,140,125	8,030,000	8,375,000
% of Total	21.63%	28.49%	29.71%	22.05%	26.04%	25.52%	25.75%	25.77	0(032,)236606	Tm[20o-17.7

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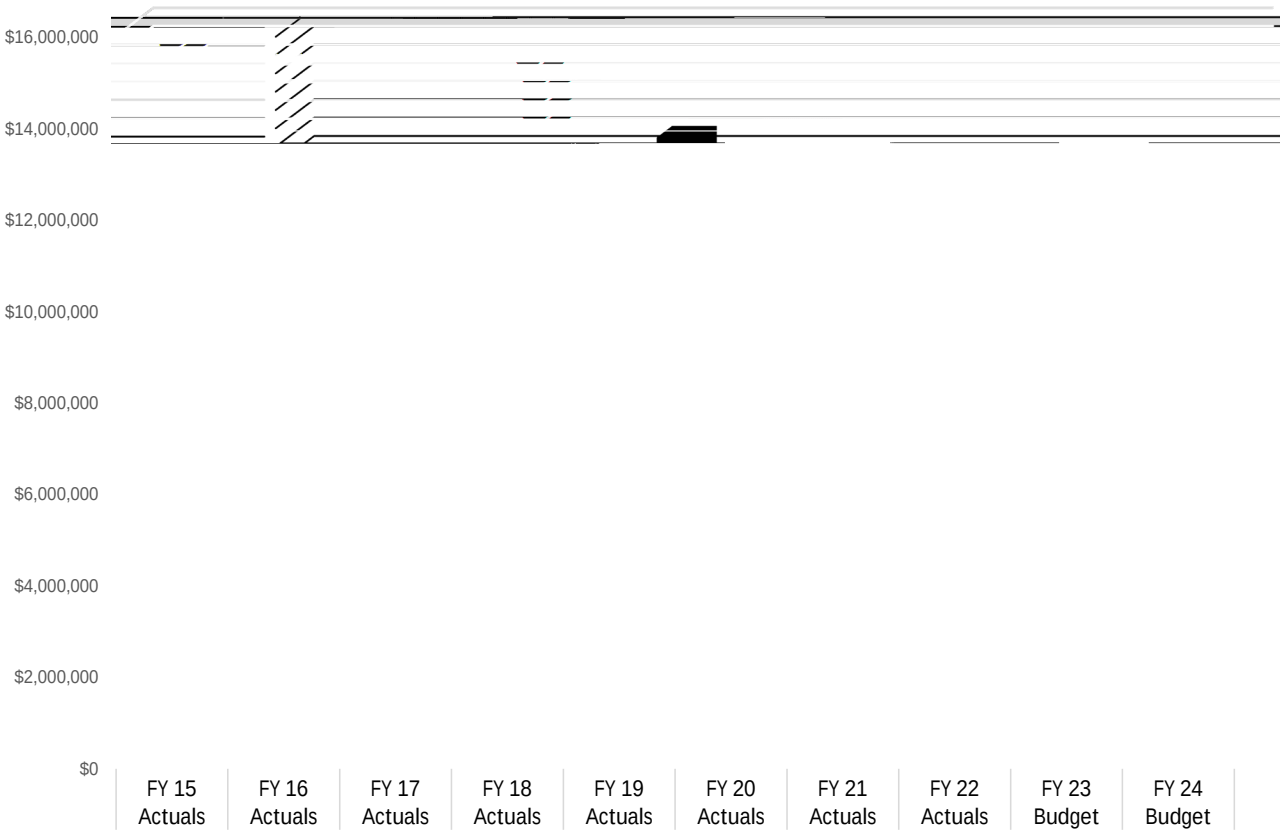
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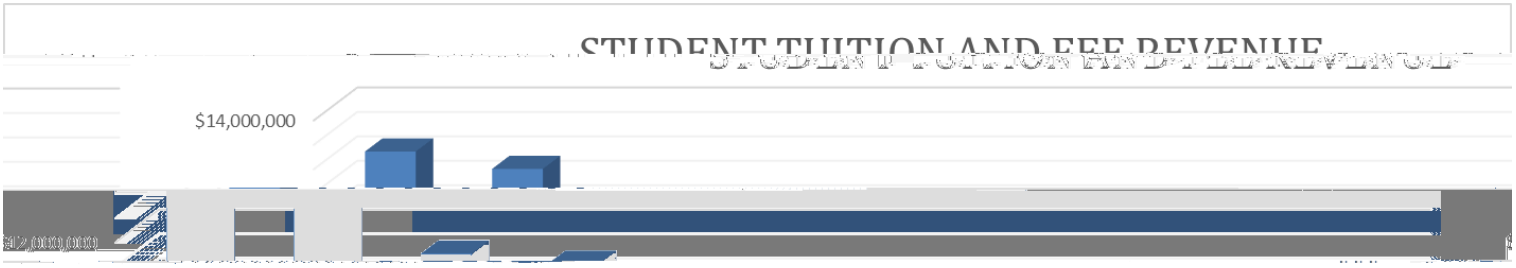
FY 23 Budget
FY 24 Budget


STUDENT TUITION AND FEE REVENUE
$14,000,000

County	Estimated 2022 Payable in 2023	Actual 2021 Payable in 2022	Actual 2020 Payable in 2021	Actual 2019 Payable in 2020	Actual 2018 Payable in 2019	Actual 2017 Payable in 2018	Actual 2016 Payable in 2017	Actual 2015 Payable in 2016
Williamson	1,179,309,016	1,161,880,804	$1,117,807,799	$1,078,712,881	$1,046,667,240	$1,028,897,830	$1,014,817,466	$982,107,912
Jackson	720,576,363	709,927,451	$697,616,552	$691,194,351	$702,228,672	$709,623,960	$700,982,631	$687,768,397
Perry	115,326,112	113,621,785	$105,638,374	$99,955,768	$95,552,899	$94,038,523	$91,232,451	$88,977,600
Randolph	15,316,113	14,318,549	$13,086,465	$12,857,942	$12,380,954	$11,208,485	$11,547,935	$10,919,160
Franklin	99,980,879	98,503,329	$96,746,412	$96,171,054	$91,991,429	$86,523,070	$86,483,459	$88,025,530
Total EAV	**$2,130,508,483**	**$2,098,251,918**	**$2,030,895,602**	**$1,978,891,996**	**$1,948,821,194**	**$1,930,291,868**	**$1,905,063,942**	**$1,857,798,599**
	1.54%	**3.32%**	**2.63%**	**1.54%**	**0.96%**	**1.32%**	**2.54%**	

Budget Officers and their staff across all departments of the campus were trained on budget

Institutional scholarships and waivers were increased

As compared to the prior year's budget, Academic Support experienced a slight increase of $22,304 or .8%. The increase was primarily in employee benefits. Small increases in contractual services and conference and meeting expenses were offset by decreases in supplies and materials.

Funds were budgeted to support computer labs with supplies and printer replacements. Funds were also budgeted to support adobe cloud licensing, the maintenance of the Desire2Learn LMS system. In the Library area, there are funds to support various databases and reference sources.

STUDENT SERVICES: $2,752,474 or 8.1% of Budgeted Operating Expenditures In

EXPENDITURE SUMMARY:

In the next several pages that follow, you will see a comparison of budgeted operating expenditures FY 2024 vs. FY 2023 along with graphs that break down the proposed expenditures both by program categories and by account objects. Then, you will see a more detailed historical view of amounts budgeted for salary and benefit expenses as compared to the total operating expenditures for each year. Finally, you will find a chart and a graph that shows several years of historical data on the adopted operating expenditures.

EXPENDITURES BY PROGRAM:	FY 24 Proposed Budget	FY 23 Adopted Budget	$ Increase (Decrease)	% Increase (Decrease)	% of Total FY 24 Budget
INSTRUCTION	$10,093,077	$10,067,952	$25,125	0.25%	29.69%
ACADEMIC SUPPORT	2,801,900	2,779,596	22,304	0.80%	8.24%
STUDENT SERVICES	2,752,474	2,947,202	(194,728)	(6.61%)	8.10%
PUBLIC SERVICES	726,187	739,953	(13,766)	(1.86%)	2.14%
OPERATION & MAINTENANCE	4,639,395	4,471,759	167,636	3.75%	13.65%

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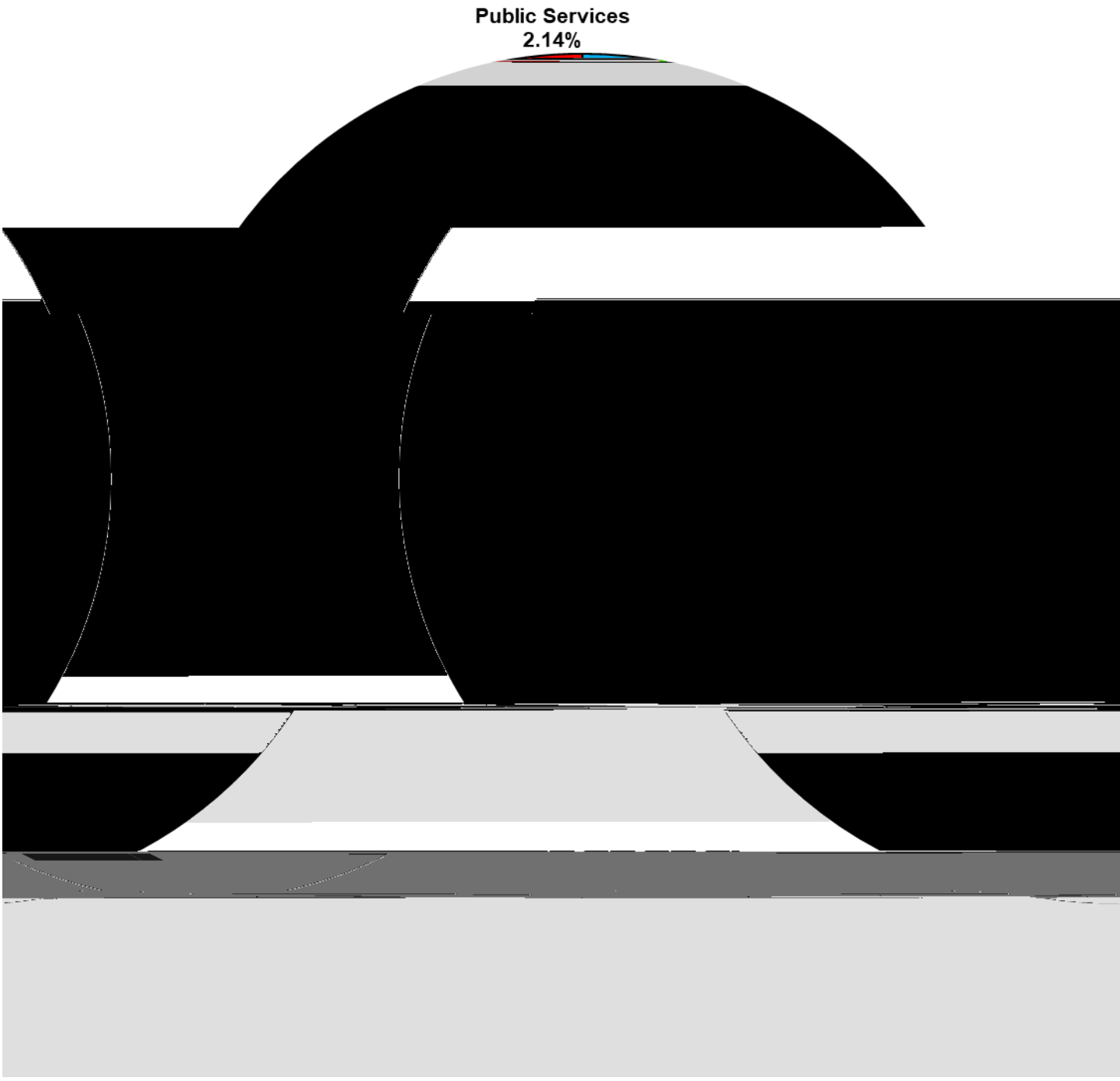
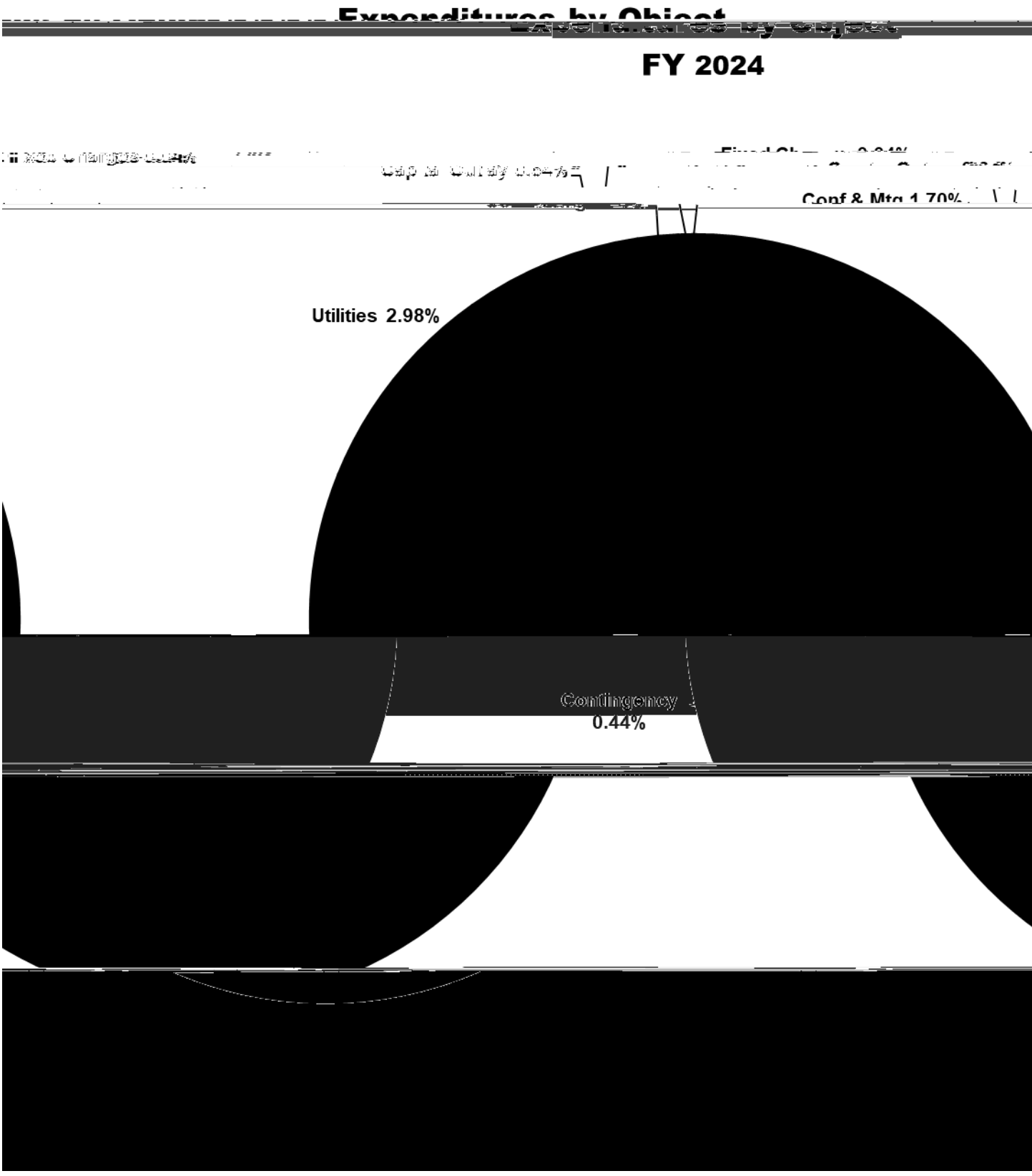
Expenditures by Program
FY 2024




Expenditures by Object
FY 2024
Utilities 2.98%
Contingency
0.44%

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Proposed FY 2024	
Salaries	17,630,322	17,855,263	18,373,374	18,965,713	19,112,518	19,076,189	19,404,768	18,631,164
Benefits	1,892,979	2,029,791	2,089,928	2,276,002	2,436,379	2,668,867	2,952,697	2,335,235
Staff Resources	$19,523,301	$19,885,054	$20,463,302	$21,241,715	$21,548,897	$21,745,056	$22,357,465	$20,966,399
Total Operating Expenditures	$29,467,518	$30,300,198	$31,665,984	$32,369,718	$32,443,127	$32,908,829	$33,995,095	$31,878,638

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Proposed FY 2024	
Salaries	59.83%	58.93%	58.02%	58.59%	58.91%	57.97%	57.08%	58.44%
Benefits	6.42%	6.70%	6.60%	7.03%	7.51%	8.11%	8.69%	7.33%
Staff Resources	66.25%	65.63%	64.62%	65.62%	66.42%	66.08%	65.77%	65.77%

Adopted Budget History

NON-OPERATING BUDGETARY FUNDS

BOND AND INTEREST FUND:

This fund is established for the payment of principal, interest and related charges of any outstanding bond or debt issuance. For FY 2024, $4,295,000 in principal, $777,069 for interest, and $1,425 in fee payments are scheduled for a total of $5,073,494. The breakdown is shown below:

$430,660 on bonds issued as 2016B for funding a post-employment benefit for retiree insurance
$1,801,750 interest and fees on refunding of 2007 bonds issued as 2017A
$741,096 on $5.5 million in working cash bonds issued as 2017B
$2,099,988 bonds issued as 2020A for construction and renovation

AUXILIARY ENTERPRISES FUND:

The Auxiliary Enterprises Fund accounts for college services where a fee is charged to students/staff and the activity is intended to be self-supporting. Examples of accounts in this fund include food services, bookstore, copy/supply center, athletics, and the Logan Fitness facility.

Including the transfers in, revenue for the Auxiliary fund is projected at $3,192,567. Subsidies for Auxiliary Services by the Education Fund should be shown as transfers to the appropriate account. For FY 2024, $63,000 is being provided by transfers budgeted from the Education Fund specifically related to reimbursing the Logan Fitness facility for the cost of staff wellness waivers agreed to by the College in policy and various union contracts. For this year, there is also a transfer of $2,000,000 budgeted to support Athletic programs and Fitness Center operations. Total expenditures are estimated at $3,322,904. The projected ending fund balance is $25,662.

AUDIT FUND:

The Audit Fund is established for recording the payment of auditing expenses6 Tw (.)Tj-61.013 Tw C Doo F

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insurance costs for property and casualty, an athletic insurance policy, and the cost of maintaining the Campus Police operations. The College will include a portion of staff members' time who are active in the functions of risk management.

During FY 2024, budgeted expenditures are $2,918,585. Expected revenues include local property taxes of $2,400,000 and $20,000 in interest. The FY 2024 projected ending fund balance is $571,415.

RESTRICTED PURPOSES FUND:
This fund is for the purpose of accounting for monies that have restrictions regarding their use. This fund accounts for state and federal grants plus other specific use contracts. Student financial aid funds are a primary source of expenditures in this fund. DTw 12.20ds1 ( )9.9 (DTw 12.20 (fi)4 5l/4s)6 (r)4 5l/f

OPERATIONS AND MAINTENANCE (RESTRICTED) FUND:

This fund is utilized to account for monies restricted for building purposes and site acquisition. Funds are provided in the Operation and Maintenance (Restricted) for completion of approved protection, health, safety projects as well as some general construction improvements. This fund will be expending protection, health, and safety (PHS) levies, bond proceeds, plus transfers from operating funds, and interest earnings.

Total expenditures of $4,073,357 are being budgeted in this fund with $1,843,357 of those being Protection Health Safety projects (PHS) funded by tax levy. An operating transfer of $170,000 is budgeted from the Education Fund to support-0.00efectsd)e Tw 11.67 0 Td[10 (ppo)2 (r)14 .t-0.00thof sB (c)3