

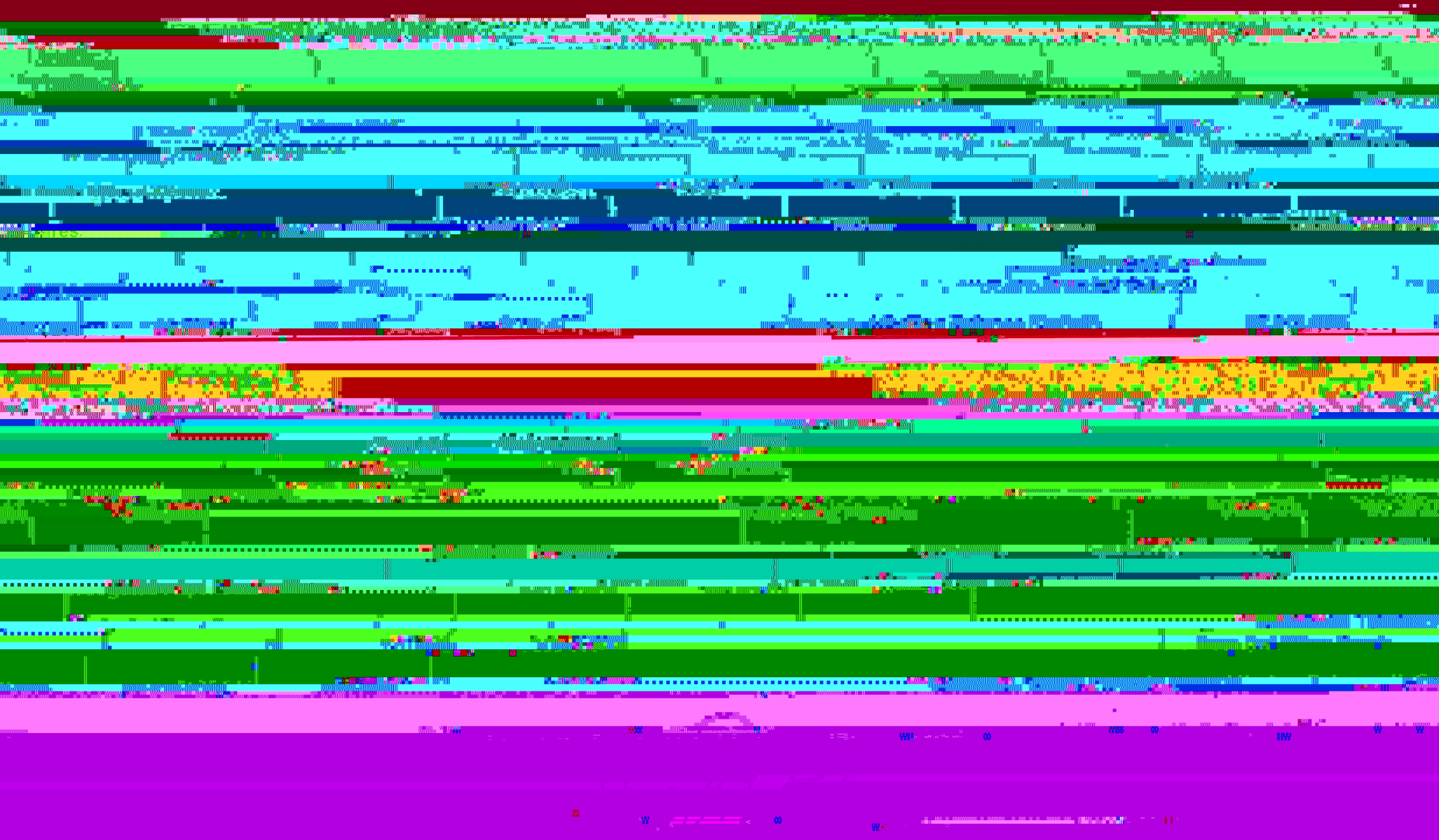


Annual Budget for Fiscal Year 2024

**John A. Logan College
Carterville, IL 62918**

June 27, 2023

Summary of Figure 11 - 2004 Data - 11 - 5 - 11



Summary of Fiscal Year 2024 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$6,325,000	\$1,050,000	\$7,375,000	24.19%
Corporate Personal Property Replacement Tax	900,000		900,000	2.95%
Other Local Govt Revenue	100,000		100,000	0.33%
TOTAL LOCAL GOVERNMENT	\$7,325,000	\$1,050,000	\$8,375,000	27.47%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,071,502	\$1,020,292	\$3,091,794	10.14%
ICCB Equalization Grants	4,463,882	2,198,628	6,662,510	21.85%
ICCB Performance Allocation Grant	10,000		10,000	0.03%
ICCB Veterans Grant	95,000		95,000	0.31%
ICCB-CTE Vocational Education	247,900	122,100	370,000	1.21%
State Governmental-Other	19,000	7,700	26,700	0.09%
TOTAL STATE GOVERNMENT	\$6,907,284	\$3,348,720	\$10,256,004	33.64%
Federal Funds:				
Federal-Dept. of Education	\$40,000	\$15,400	\$55,400	0.18%
Federal-Dept. of Health Human Services	250,000	107,600	357,600	1.17%
Federal Government-Other	1,000	600	1,600	0.01%
TOTAL FEDERAL FUNDS	\$291,000	\$123,600	\$414,600	1.36%
Student Tuition and Fees:				
Tuition	\$10,025,000		\$10,025,000	32.88%
Fees	727,800		727,800	2.39%
TOTAL TUITION AND FEES	\$10,752,800	\$0	\$10,752,800	35.28%
Other Sources:				
Sales and Service Fees	\$10,000		\$10,000	0.02%
Facilities Revenue		\$114,000	114,000	0.37%
Investment Revenue	500,000	36,000	536,000	1.76%
Other Sources	19,000	15,000	34,000	0.10%
TOTAL OTHER SOURCES	\$529,000	\$165,000	\$694,000	2.25%
TOTAL FY 2024 BUDGETED REVENUE	\$25,805,084	\$4,687,320	\$30,492,404	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$25,805,084	\$4,687,320	\$30,492,404	

Fiscal Year 2024 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,283,666	
Employee Benefits	904,534	
Contractual Services	231,853	
General Materials & Supplies	303,955	
Conference & Meeting Expense	133,849	
Fixed Charges	0	
Utilities	5,620	
Capital Outlay	10,600	
Other	199,000	
Contingency	<u>20,000</u>	\$10,093,077
ACADEMIC SUPPORT		
Salaries	\$1,946,666	
Employee Benefits	374,815	
Contractual Services	250,015	
General Materials & Supplies	154,524	
Conference & Meeting Expense	70,600	
Fixed Charges	5,280	
Capital Outlay	0	
Other	<u>0</u>	\$2,801,900.00
STUDENT SERVICES		
Salaries	\$2,063,852	
Employee Benefits	344,315	
Contractual Services	93,061	
General Materials & Supplies	113,630	
Conference & Meeting Expense	79,551	
Fixed Charges	0	
Capital Outlay	0	
Other	38,065	
Contingency	<u>20,000</u>	\$2,752,474.00
PUBLIC SERVICE		
Salaries	\$514,371	
Employee Benefits	77,136	
Contractual Services	45,000	
General Materials & Supplies	52,905	
Conference & Meeting Expense	19,775	
Fixed Charges	1,200	
Utilities	0	
Other	<u>15,800</u>	\$726,187.00
INSTITUTIONAL SUPPORT		
Salaries	\$3,838,643	
Employee Benefits	802,882	
Contractual Services	1,153,746	
General Materials & Supplies	744,864	
Conference & Meeting Expense	258,595	
Fixed Charges	1,000	
Capital Outlay	68,000	
Other	17,660	
Contingency	<u>60,000</u>	\$6,945,390
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$2,950,000</u>	\$2,950,000.00
TRANSFERS		
		<u>\$2,524,000.00</u>
GRAND TOTAL		
		<u><u>\$28,793,028</u></u>

Fiscal Year 2024 Budgeted Expenditures

Operations and Maintenance Fund:

Appropriations

Totals

Fiscal Year 2024 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	\$250,000	
ICCB Career and Technical Education	50,000	

Fiscal Year 2024 Budgeted Expenditures

Restricted Purposes Fund:

Appropriations

Totals

INSTRUCTION

Salaries

Liability, Protection and Settlement Fund:

Revenues

Fiscal Year 2024 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$5,072,069</u>	<u>\$5,072,069</u>
Other Sources		
Investment Revenue	<u>\$2,000</u>	<u>\$2,000</u>
TRANSFERS		<u>\$0</u>
GRAND TOTAL		<u><u>\$5,074,069</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$4,295,000	
Interest Expense	777,069	
Other	<u>1,425</u>	<u>\$5,073,494</u>
GRAND TOTAL		<u><u>\$5,073,494</u></u>

Fiscal Year 2024 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,026,871	<u>\$1,026,871</u>
Federal Sources		
Economic Development Grant	\$250,000.00	<u>\$250,000.00</u>
Other Sources		
Investment Revenue	\$100,000.00	<u>\$100,000.00</u>
TRANSFERS		<u>\$170,000.00</u>
GRAND TOTAL		<u><u>\$1,546,871</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$100,000	
General Materials & Supplies	50,000	
Capital Outlay	3,873,357	
Contingency	50,000	<u>\$4,073,357</u>
GRAND TOTAL		<u><u>\$4,073,357</u></u>

Auxiliary Enterprises Fund:

Revenues

Totals

Other Sources

Student Fees

\$427,000

Sales and Service Fees

702,567

Other

0

\$1,129,567

TRANSFERS

\$2,063,000

GRAND TOTAL

\$3,192,567

Auxiliary Enterprises Fund:

Appropriations

Totals