



Annual Budget for Fiscal Year 2021

**John A. Logan College
Carterville, IL 62918**

September 29, 2020

Summary of Fiscal Year 2021 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,700,000	\$940,000	\$6,640,000	23.66%
Corporate Personal Property Replacement Tax	\$565,000		565,000	2.01%
Chargeback Revenue	0		0	0.00%
TOTAL LOCAL GOVERNMENT	\$6,265,000	\$940,000	\$7,205,000	25.67%
State Governmental Sources:				
ICCB Base Operating Grants	\$1,960,308	\$1,009,832	\$2,970,140	10.58%
ICCB Equalization Grants	4,075,341	2,025,176	6,100,517	21.74%
ICCB Performance Allocation Grant	10,000		10,000	0.04%
ICCB Veterans Grant	92,000		92,000	0.33%
ICCB-CTE Vocational Education	418,561		418,561	1.49%
TOTAL STATE GOVERNMENT	\$6,556,210	\$3,035,008	\$9,591,218	34.18%
Student Tuition and Fees:				
Tuition	\$9,957,000		\$9,957,000	35.48%
Fees	873,000		873,000	3.11%
TOTAL TUITION AND FEES	\$10,830,000	\$0	\$10,830,000	38.59%
Other Sources:				
Sales and Service Fees	\$39,500		\$39,500	0.14%
Facilities Revenue		\$36,980	36,980	0.13%
Investment Revenue	230,000	4,000	234,000	0.83%
Other Sources	98,000	30,000	128,000	0.46%
TOTAL OTHER SOURCES	\$367,500	\$70,980	\$438,480	1.56%
TOTAL FY 2021 BUDGETED REVENUE	\$24,018,710	\$4,045,988	\$28,064,698	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$24,018,710	\$4,045,988	\$28,064,698	

Fiscal Year 2021 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,581,792	
Employee Benefits	715,510	
Contractual Services	238,364	
General Materials & Supplies	460,089	
Conference & Meeting Expense	162,125	
Fixed Charges		

Fiscal Year 2021 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,219,602	
Employee Benefits	334,426	
Contractual Services	319,333	
General Materials & Supplies	228,015	
Conference & Meeting Expense	5,100	
Fixed Charges	24,616	
Utilities	716,850	
Capital Outlay	61,200	
Other	235	
Provision for Contingency	<u>50,000</u>	<u>\$3,959,377</u>
INSTITUTIONAL SUPPORT		
Salaries	179,327	
Employee Benefits	26,906	
Contractual Services	2,000	
General Materials & Supplies	15,565	
Conference & Meeting Expense	700	
Capital Outlay	<u>0</u>	<u>224,498</u>
TRANSFERS		300,000
GRAND TOTAL		<u><u>\$4,483,875</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$450,000	
Employee Benefits	60,000	
Contractual Services	100,000	

Fiscal Year 2021 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$47,500</u>	<u>\$47,500</u>
Other Sources		
Investment Revenue	<u>\$500</u>	<u>\$500</u>
GRAND TOTAL		<u><u>\$48,000</u></u>

Fiscal Year 2021 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$54,175</u>	<u>\$54,175</u>
GRAND TOTAL		<u><u>\$54,175</u></u>

Note: Expenditures include both audit and actuarial services.

Liability, Protection and Settlement Fund:

Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$2,730,884	\$2,730,884
Other Sources		
Investment Revenue	\$2,500	2,500
TRANSFERS		200,000
GRAND TOTAL		\$2,933,384

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$800,200	800,200
Other Sources		
Investment Revenue	12,000	
Lease Revenue	71,666	83,666
TRANSFERS		\$300,000
GRAND TOTAL		1,183,866

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$259,000	
Capital Outlay	\$2,881,000	\$3,140,000
GRAND TOTAL		

Auxiliary Enterprises Fund:

Revenues

Totals

Other Sources

Public Service Fees

\$116,500

Student Activity Fee

350,000

Sales and Service Fees