



Annual Budget for Fiscal Year 2017

**John A. Logan College
Carterville, IL 62918**

June 28, 2016

Summary of Fiscal Year 2017 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,500,000	\$917,000	\$6,417,000	22.28%
Corporate Personal Property Replacement Tax	\$532,000		532,000	1.85%
Chargeback Revenue	20,000		20,000	0.07%
TOTAL LOCAL GOVERNMENT	\$6,052,000	\$917,000	\$6,969,000	24.20%
State Governmental Sources:				
ICCB Base Operating Grants	\$1,373,029	\$588,441	\$1,961,470	6.81%
ICCB Equalization Grants	3,608,395	1,546,455	5,154,850	17.90%
ICCB Performance Allocation Grant			0	0.00%
ICCB Veterans Grant			0	0.00%
Illinois Community College Board- Vocational Education			0	0.00%
TOTAL STATE GOVERNMENT	\$4,981,424	\$2,134,896	\$7,116,320	24.71%
Student Tuition and Fees:				
Tuition	\$13,000,000		\$13,000,000	45.13%
Fees	1,500,000		1,500,000	5.21%
TOTAL TUITION AND FEES	\$14,500,000	\$0	\$14,500,000	50.34%
Other Sources:				
Sales and Service Fees	\$62,500		\$62,500	0.22%
Facilities Revenue		\$7,000	7,000	0.02%
Investment Revenue	30,000	2,000	32,000	0.11%
Other Sources	116,000	2,000	118,000	0.41%
TOTAL OTHER SOURCES	\$208,500	\$11,000	\$219,500	0.76%
TOTAL FY 2017 BUDGETED REVENUE	\$25,741,924	\$3,062,896	\$28,7-4(t),82TJETEMC 7	

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
<u>BY PROGRAM:</u>				
Instruction	\$9,371,274		\$9,371,274	32.4%
Academic Support	2,046,446		2,046,446	7.1%
Student Services	2,973,298		2,973,298	10.3%
Public Service	854,091		854,091	3.0%
Operation & Maintenance of Plant		\$3,337,004	3,337,004	11.5%
Institutional Support	5,154,664	180,423	5,335,087	18.4%
Scholarships, Student Grants, Waivers	4,104,857		4,104,857	14.2%
TRANSFERS	906,274		906,274	3.1%
Total FY 2017 Budgeted Expenditures	\$25,410,904	\$3,517,427	\$28,928,331	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$10,000			

Fiscal Year 2017 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$1,799,855	
Employee Benefits	206,214	
Contractual Services	230,832	
General Materials & Supplies	226,115	
Conference & Meeting Expense	7,520	
Fixed Charges	2,000	
Utilities	784,468	

Fiscal Year 2017 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	320,000	
ICCB Career and Technical Education	100,000	
ISBE Grants	190,000	
Other Illinois Governmental Sources	<u>3,863,930</u>	
TOTAL STATE GOVERNMENT		\$4,473,930
Federal Governmental Sources		
Department of Education	\$13,500,000	
Department of Labor	1,650,000	
Department of Health and Human Services	<u>1,800,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>16,950,000</u>
		21,423,930
TRANSFERS		<u>17,000</u>
GRAND TOTAL		<u><u>\$21,440,930</u></u>

Fiscal Year 2017 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$450,000	
Employee Benefits	70,000	
Contractual Services	120,000	
General Materials & Supplies	250,000	
Conference & Meeting Expense	65,000	
Fixed Charges	10,000	
Capital Outlay	60,000	
Other	170,000	
	\$1,195,000	\$1,195,000
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	90,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	80,000	
Capital Outlay	100,000	
	720,000	720,000
STUDENT SERVICES		
Salaries	\$350,000	
Employee Benefits	85,000	
Contractual Services	30,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Other	140,000	
	705,000	705,000
PUBLIC SERVICE		
Salaries	\$1,400,000	
Employee Benefits	350,000	
Contractual Services	300,000	
General Materials & Supplies	120,000	
Conference & Meeting Expense	75,000	
Fixed Charges	70,000	
Utilities	40,000	
Capital Outlay	20,000	
Other	350,000	
	2,725,000	2,725,000
INSTITUTIONAL SUPPORT		
Salaries	\$150,000	
Employee Benefits	430,000	
Contractual Services	505,930	
General Materials & Supplies	25,000	
Conference & Meeting Expense	10,000	
Capital Outlay	250,000	
Other	125,000	
Provision for Contingency	500,000	
	1,995,930	1,995,930
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	14,000,000	
	14,100,000	14,100,000
GRAND TOTAL		\$21,440,930

Fiscal Year 2017 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,700,000	\$1,700,000
Other Sources		
Investment Revenue	\$1,500	1,500
GRAND TOTAL		\$1,701,500

Fiscal Year 2017 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$653,772	
Employee Benefits	48,993	
Contractual Services	13,220	
General Materials & Supplies	38,225	
Conference & Meeting Expense	3,133	
Capital Outlay	0	

Fiscal Year 2017 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,476,810</u>	<u>\$2,476,810</u>
Other Sources		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
TRANSFERS		<u>327,911</u>
GRAND TOTAL		<u><u>\$2,806,221</u></u>

Fiscal Year 2017 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$1,665,000	
Interest Expense	1,099,002	
Other	<u>2,218</u>	<u>\$2,766,220</u>
GRAND TOTAL		<u><u>\$2,766,220</u></u>

Fiscal Year 2017 Budgeted Revenues

Operations and Maintenance Fund-Restricted:

Revenues

Totals

Local Government Sources

Current Taxes

Fiscal Year 2017 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$135,000	
Sales and Service Fees	\$922,226	
Other	2,500	1,059,726
TRANSFERS		42,650
GRAND TOTAL		\$1,102,376

Fiscal Year 2017 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	\$2,000	\$2,000